



## Report of the Treasurer 2025 (Jan. 1<sup>st</sup> – Dec. 31<sup>st</sup>)

### Incomes 2025

INQUA incomes for 2025 are depicted in Table 1A. INQUA's total income was €330.207 (Table 1A; 1,2,3). The income consisted of € 197.386 from Elsevier royalties of Quaternary International (3) and € 132,821 from National Member fees (1+2).

<b>A</b>		
<b>ACTIVITIES</b>	<b>1 - INCOMES (EUR)</b>	<b>2- EXPENSES (EUR)</b>
1 - MEMBERFEE 2024	€ 10,637	
2- MEMBERFEE 2025	€ 122,184	
3 - ELSEVIER	€ 197,386	
4 - ARITINA HALIUC SALARY		-€ 40,292
5 - BANK TRANSACTION COSTS		-€ 1,450
6 - BANKSHIFT FROM BE TO NL		€ 0
7 - EC GENERAL MEETINGS 2025		-€ 4,705
8 - EC MEETING ZARAGOZA 2025		-€ 24,988
9 - EC PREPARATORY MEETING INDIA 2025		-€ 3,214
10 - EC MEETING INDIA 2026		-€ 5,166
11 - FELLOWSHIP 2024		-€ 6,076
12 - FELLOWSHIP 2025		-€ 67,178
13 - MEMBERSHIP CONTRIBUTIONS		-€ 5,578
14 - PROJECTS 2025		-€ 92,263
15 - OTHER		€ 0
16 - SOFTWARE		-€ 5,106
17 - WEBSITE		-€ 27,585
<b>Net</b>	<b>€ 330,207</b>	<b>-€ 283,601</b>
<b>B</b>		
<b>BALANCE 2025</b>	<b>EUR</b>	
<b>Opening balance 01-01-2025</b>		
ING BELGIUM EUR ACCOUNT	€ 199,441.20	
ING BELGIUM CHF ACCOUNT	€ 452,108.28	
ING BELGIUM SAVINGS ACCOUNT	€ 184.89	
ING NETHERLANDS	-€ 1.35	
<b>NET</b>	<b>€ 651,733.02</b>	
<b>Closing balance 31-12-2025</b>		
ING BELGIUM EUR ACCOUNT	€ 0.00	
ING BELGIUM CHF ACCOUNT	€ 0.00	
ING BELGIUM SAVINGS ACCOUNT	€ 0.00	
ING NETHERLANDS	<b>€ 694,654.36</b>	

Table 1. A. 2024 INQUA incomes (1-3) & expenses (4-17). B. opening and closing balance (B).

### Expenses 2025

INQUA expenses for 2024 are depicted in Table 1A. INQUA's total expenses were €283.601 (Table 1A; 4-17). The main expenses (> €30.000) were €92.263 on project support (14), €73.254 on fellowship support (11+12) and €40.292 on INQUA's secretarial support.

## Balance 2025

By the end of May 2025, all money on the INQUA CHF and INQUA EUR accounts of the INQUA ING account in Belgium were transferred to the new INQUA ING account in the Netherlands. The accounts in Belgium were terminated directly after. The overall amount of money on the INQUA bank account increased by €42.921 from €651.733 to €694.654 (Table 1B).

## Projection 2026

For 2026, INQUA will receive a total projected income of € 375,786 (Table 2), from the Elsevier royalties and Member fees. For 2026, INQUA will spent a projected amount of € 309,954 (Table 2). Our projected ending balance will be € 760,486.

PROJECTION 2026		
STARTING BALANCE		€ 694,654
<b>INCOME</b>		
Member fees		€ 146,800
Elsevier Royalties		€ 197,386
Unpaid member fees 2021-2025		€ 31,600
		<b>€ 375,786</b>
<b>EXPENDITURES</b>		
Projects		-€ 137,000
ECR meetings		-€ 10,000
Secretarial support		-€ 40,292
Other costs		-€ 20,000
Fellowships		-€ 72,662
EC meetings		-€ 30,000
		<b>-€ 309,954</b>
ENDING BALANCE		<b>€ 760,486</b>

Table 2. Projection of INQUA income and expenses for 2026.

## Signature



Treasurer of INQUA, Dr. F.S. Busschers

31-03-2026