



Report of the Treasurer 2024 (Jan. 1st – Dec. 31st)

Incomes 2024

INQUA incomes for 2024 are depicted in Table 1A. INQUA's total income was €338.335 (Table 1A; 1,2,3). The income consisted of € 190.726 from Elsevier royalties of Quaternary International (1), € 141,852 from National Member fees (2) and € 5.757 (3) of refunded travel bursaries from the Rome 2023 congress.

A				
ACTIVITIES 2024	1 - INCOMES (EUR)	2- EXPENSES (EUR)		
1 - Member fees 2024 + residual fees	€ 141,852			
2 - Elsevier Royalties	€ 190,726			
3 - ROME Congress 2023: travel bursaries refunds	€ 5,757			
4 - INQUA Project support		-€ 90,670		
5 - INQUA Fellowship support		-€ 69,104		
6 - INQUA Secretarial support		-€ 40,326		
7 - Development of the new website		-€ 30,199		
8 - Website & software		-€ 8,497		
9 - INQUA Membership contributions (ISC, IMU)		-€ 4,494		
10 - INQUA EC Meeting Athens 2024		-€ 16,560		
11 - INQUA EC Other meetings		-€ 5,990		
12 - INQUA ECR Meeting support		-€ 10,000		
13 - INDIA Congress 2027: support loc. org. com.		-€ 15,000		
14 - ROME Congress 2023: registration fees		-€ 44,220		
15 - ROME Congress 2023: preparatory meetings		-€ 428		
16 - Financial transaction costs		-€ 1,052		
17 - Other expenditures		-€ 77		
Net	€ 338,335	-€ 336,617		
B				
BALANCE 2024	EUR	CHF	CHF to EUR*	SUM (EUR)
Opening balance 01-01-2024	€ 197,705	425,524 CHF	€ 459,530	€ 657,235
Closing balance 31-12-2024	€ 199,441	425,524 CHF	€ 452,108	€ 651,549
Net	€ 1,736	-0.14 CHF	-€ 7,421	-€ 5,685

Table 1. A. 2024 INQUA incomes (1-3) & expenses (4-17). B. opening and closing balance (B). Calculated using exchange rate of 1.0799 (01-01-2024) and 1.0625 (31-12-2024).

Expenses 2024

INQUA expenses for 2024 are depicted in Table 1A. INQUA's total expenses were €336.617 (Table 1A; 4-17). The main expenses (> €10.000) were €90.670 on project support (4), €69.104 on fellowship support (5), €44.220 on the registration fee of 200 participants for the Rome 2023 congress (14), €40.326 on secretarial support (6), €30.199 on development of the new website by Eagerly (a Dutch company) (7), €16.560 on the EC Meeting in Athens (10), €15.000 on support for the India 2027

congress local organizing committee (13) and €10.000 on support for the 3rd INQUA-PAGES ECR workshop TROPQUA 2024 (12).

Balance 2024

The amount of money on the INQUA CHF bank account decreased by CHF0.14 and remained at CHF425.524 (Table 1B). The amount of money on the INQUA EUR bank account increased by €1.736 from €197.705 to €199.441 (Table 1B). The total amount of money on the INQUA accounts (summed CHF+EUR amount in EUR; Table 1A) decreased by -€5.685 from €657.235 to €651.549 (Table 1B).

Projection 2025

For 2025, INQUA will receive a total projected income of € 379,000 (Table 2), from the Elsevier royalties and Member fees. For 2025, INQUA will spent a projected amount of € 310,000 (Table 2) on Projects, Fellowships, support for an ECR meeting, an EC meeting and other costs. Our projected ending balance will be € 720,549.

PROJECTION 2025		
STARTING BALANCE		€ 651,549
INCOME		
Member fees		€ 145,000
Elsevier Royalties		€ 197,000
Unpaid member fees 2021-2024		€ 37,000
		€ 379,000
EXPENDITURES		
Projects + developing country schemes		-€ 110,000
ECR meetings		-€ 10,000
Secretarial support		-€ 40,000
Other costs		-€ 30,000
Fellowships		-€ 90,000
EC meetings		-€ 30,000
		-€ 310,000
ENDING BALANCE		€ 720,549

Table 2. Projection of INQUA income and expenses for 2025.

Signature



Treasurer of INQUA, Dr. F.S. Busschers

31-03-2025