



Report of the Treasurer 2023 (Jan. 1st – Dec. 31st)

Transfer rates

The INQUA bank account is subdivided into two currencies, Euro (EUR) and Swiss Franc (CHF). In the beginning of the year (01-01-2023) the exchange was 0.9873 while at the end of the year (31-12-2023) the exchange rate was 0.9260. Average exchange rate was 0.9718. When discussing total incomes and expenses in this report, we refer to the summed CHF+EUR amount in EUR (Table 1A, final two columns) which we calculated using the *average exchange rate* for transferring CHF into EUR.

Incomes 2023

INQUA incomes for 2023 are depicted in Table 1A (nr 1, 2). INQUA has received € 189.057 from Elsevier (Quaternary International royalty) and € 140,431 of National Member fees (Table 1A). In 2023 INQUA received money from 29 National Members: Australia, Austria, Belgium, Canada, China, Chinese Taipei, Croatia, Estonia, Finland, France, Germany, Hungary, India, Israel, Italy, Japan, Korea, Latvia, Netherlands, New Zealand, Norway, Poland, Portugal, Slovenia, South Africa, Sweden, Switzerland, United Kingdom and USA.

Expenses 2023

INQUA expenses for 2023 are depicted in Table 1A (nr 3 to 16). INQUA has spent €74.620 on INQUA projects support, €8.599 on financial transaction costs, €5.970 on website and software license costs, €4.411 on membership fees (ISC, IMU), €404 on other costs, €47.863 on Executive Committee meetings (particularly in Rome) and €450.820 on the 2023 INQUA Congress in Rome (Table 1A, sum of nr 12 to 16). The congress in Rome was our main expenditure and included support for fourteen fellowships, support for the congress organizing committee regarding the INQUA diner and support for production of congress related videos and graphics, support for medal winners and QI editors (travel, subsistence and visa), support for 225 travel bursaries (ECR and DCR) and several preparatory meetings between the INQUA EC and the congress organizing committee in Rome.

Balance 2023

The amount of money on the INQUA CHF bank account decreased by CHF171.597 from CHF597.121 to CHF425.524 (Table 1B). The amount of money on the INQUA EUR bank account decreased by €86.662 from €284.367 to €197.705 (Table 1B). The total amount of money on the INQUA accounts (summed CHF+EUR amount in EUR; Table 1A, final two columns) decreased by -€231.934 from €889.169 to €657.235 (see Table 1B).

As the CHF account was only used during the first half of 2023 and the exchange rate strongly dropped afterwards, the summed (CHF+EUR) incomes and expenses (Table 1A, €329.488 + -€592.687 = -263.199) differs from the difference between opening (01-01-2023) and closing (12-31-2023) balance from the bank (Table 1B, €889.169 - €657.235 = -€231.934).

A handwritten signature in black ink, appearing to be 'F.S. Busschers', written in a cursive style.

Treasurer of INQUA, Dr. F.S. Busschers

01-05-2024

A						
ACTIVITIES 2023	1 - INCOMES_CHF	2 - EXPENSES_CHF	3 - INCOMES_EUR	4 - EXPENSES_EUR	5 - INCOMES_CHF+EUR	6 - EXPENSES_CHF+EUR
1 - Member fee 2023 + residual fee from 2020 - 2022	CHF 18,720		€ 121,168		€ 140,431	
2 - Elsevier Royalties QI	CHF 0		€ 189,057		€ 189,057	
3 - INQUA Projects (incl. refunds)		CHF 0		-€ 74,620		-€ 74,620
4 - Financial transaction costs		CHF 0		-€ 8,599		-€ 8,599
5 - Website & software		CHF 0		-€ 5,970		-€ 5,970
6 - INQUA Membership Contributions (ISC, IMU)		CHF 0		-€ 4,411		-€ 4,411
7 - Other expenditures (postal costs, foundation)		CHF 0		-€ 404		-€ 404
8 - INQUA EC Meeting Rome 2022		CHF 0		-€ 2,376		-€ 2,376
9 - INQUA EC Meeting Athens 2024		CHF 0		-€ 1,124		-€ 1,124
10 - INQUA EC Meeting (ind. Visits to Tokyo, Paris & Budapest)		CHF 0		-€ 8,312		-€ 8,312
11 - INQUA EC Meeting Rome 2023 (intra congres)		CHF 0		-€ 36,052		-€ 36,052
12 - Rome congress: fellowships (14)		-CHF 8,257		-€ 85,095		-€ 93,591
13 - Rome congress: loc. org. com. (INQUA diner, video/graphic prod.)		CHF 0		-€ 43,618		-€ 43,618
14 - Rome congress: medal winners and QI editors (travel, subsis., visa)		CHF 0		-€ 9,658		-€ 9,658
15 - Rome congress: travel bursaries (225)		-CHF 182,060		-€ 115,283		-€ 302,626
16 - Rome congress: congress preparatory meetings		CHF 0		-€ 1,328		-€ 1,328
Net	CHF 18,720	-CHF 190,317	€ 310,225	-€ 396,848	€ 329,488	-€ 592,687
B						
BALANCE 2023		CHF		EUR		EUR+CHF
Opening balance 01-01-2023		597,121 CHF		€ 284,367		€ 889,169
Closing balance 31-12-2023		425,524 CHF		€ 197,705		€ 657,235
Net		-171,597 CHF		-€ 86,662		-€ 231,934

Table 1. A: INQUA incomes & expenses in 2023. Summed incomes and expenses (CHF+EUR) are given in the final two columns. B: Opening and closing balance. Final column shows summed (CHF+EUR) balance in EUR.